

Committee: Performance and Audit

Agenda Item

Date: 15 February 2012

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Title: Quarter 3 Corporate Risk Register 2011/12

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Item for information

Summary

1. This report presents the Corporate Risk Register as at the end of quarter 3 2011/12.

Recommendations

2. None

Financial Implications

3. There are no financial implications associated with this report.

Background Papers

4. None

Impact

- 5.

Communication/Consultation	The Risk Register is discussed and updated by the Corporate Management Team at least quarterly.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

6. Earlier in 2011/12 the Corporate Risk Register (Appendix A) was substantially rewritten so it was aligned to the council's new Corporate Plan (Appendix B).
7. Members had previously commented that they felt the Corporate Risk Register was too long and too repetitive. The new register was been created with these comments in mind and was received with positive comments at the last Performance and Audit Committee meeting.
8. Rather than linking a risk to each of the 23 actions in the Corporate Plan, the Corporate Management Team considered the six themes of the plan and allocated one or two key risks to each of these, along with two risks which, while not directly linking to the Corporate Plan, are nonetheless important matters which warrant inclusion.
9. This more proportionate approach is in line with the revision of performance indicators carried out at the beginning of the year.
10. The council scores its risks using a 4x4 matrix assessing the impact and likelihood of each risk. These two scores are multiplied to give a current risk score.
11. The definitions are as follows:

Likelihood

- 1 = Little or no likelihood
- 2 = Some likelihood – action may be necessary
- 3 = Significant likelihood – action required
- 4 = Near certainty – immediate action required

Impact

- 1 = Little or no likelihood
- 2 = Some impact – action may be necessary
- 3 = Significant impact – action required
- 4 = Catastrophic effect – immediate action required

12. Any risk score (impact x likelihood) of eight and above is red, anything scoring four or six is amber.

Risk Analysis

- 13.

Risk	Likelihood	Impact	Mitigating actions
That the council	1 – The	3 – If	Each corporate action

does not effectively monitor the risks it faces in delivering its corporate aims and objectives	register was created, and regularly monitored, by the Corporate Management Team	mitigating actions are not identified and acted upon, then there could be serious consequences for the delivery of services	and associated risk is owned by a member of the Corporate Management Team. Colleagues provide challenge and discussion regularly to ensure steps are being taken to reduce the likelihood and/or impact of those risks.
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- 1 = Little or no risk or impact
- 2 = Some risk or impact – action may be necessary.
- 3 = Significant risk or impact – action required
- 4 = Near certainty of risk occurring, catastrophic effect or failure of project.

